

Financial Summary 2017



Continued Growth & Financial Stability

Sacred Heart continues to grow—in physical space, enrollment and programs. In 2017, the University outlined its plans for phase I renovations at West Campus, former site of GE global headquarters. We will continue to renovate to meet and support our future growth. The University currently has its highest-ever undergraduate enrollment and is rapidly expanding its graduate population by developing new programs that meet the interests of potential students and the needs of the ever-changing global marketplace.

For the year ending June 30, 2017, Sacred Heart once again demonstrated positive results and operated with a balanced budget. Net tuition and fee revenue grew by 9 percent over prior year, reflecting the continued growth in the student population. Total net assets increased by \$52 million, which represents more than a 16% increase over prior year and a 50 percent increase over the last three years. In addition, Standard & Poor's and Moody's has raised Sacred Heart's long-term bond rating to A.

The University continues to align its operating budget with its Strategic Plan to ensure we are investing in the future.

Statement of Unrestricted Activities for the year ending June 30, 2017 (\$MMs)

UNRESTRICTED REVENUES FROM OPERATIONS

JULY 1, 2016 - JUNE 30, 2017

Tuition and Fees	\$247
Less: University-Sponsored Financial Aid	(\$70)
Externally Funded Financial Aid	(\$1)
Net Tuition and Fees	\$176
Contributions	\$3
Auxiliary Activities (net of financial aid)	\$39
Other	\$8

Total Unrestricted Revenue from Operations	\$226
Net Assets Released from Restrictions	\$10
Total Unrestricted Revenue and Other Operating Support	\$236

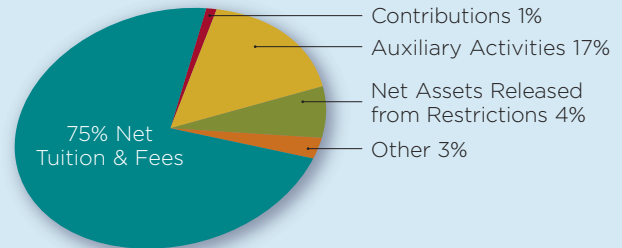
OPERATING EXPENSES

EDUCATIONAL PROGRAM SERVICES

Instruction	\$71
Student Services	\$42
Academic Support	\$15
Public Service Radio Station	\$6
Auxiliary Activities	\$33
Institutional-Supporting Services	\$32

Total Operating Expenses	\$199
Increase in Unrestricted Net Assets from Operations	\$37

SOURCES OF REVENUES, FY17



EXPENSES BY FUNCTION, FY17

