

JOHN F. WELCH COLLEGE OF BUSINESS

MASTER OF BUSINESS ADMINISTRATION

FINANCE CONCENTRATION



GOALS & OBJECTIVES

The John F. Welch College of Business, located in Fairfield, Connecticut, offers an AACSB-accredited Master of Business Administration (MBA) program which provides an opportunity for individuals to prepare for managerial positions in today's complex and dynamic business environment. With the majority of graduate classes conducted in the evening, this program primarily serves professionally employed students who want to earn an advanced degree under the direction of faculty members who possess excellent academic credentials and pragmatic business expertise. The faculty combines broad business experience and academic training which helps to make the learning experience at Sacred Heart University unique.

The entire program is based on a common core of courses which examines all the functions within a business enterprise and the external environment within which it operates. Beyond this core, the student may choose General Management, Finance, or Accounting as an academic concentration for in-depth study.

ADMISSIONS PROCEDURES

Individuals who hold a bachelor's degree in any academic discipline from a regionally accredited college or university will be considered for admission to the MBA program.

The following documents must be submitted and will be considered when applying:

- A complete Application for Graduate Study
Graduate applications may be completed online at www.sacredheart.edu/gradapp.cfm
- Non-refundable application fee
- Official transcripts from all colleges and universities attended
Sacred Heart University students and alumni may authorize the Office of Graduate Admissions to obtain their official SHU transcripts on their behalf. Contact the Graduate Admissions office for an authorization form.
- Two letters of recommendation
- Professional resume
- GMAT score
- MBA applicants must submit a one-page personal statement describing their interest in and qualifications for the program

Admission Deadlines

Applications are reviewed by the Admissions Committee on a rolling basis.

MBA CURRICULUM

A total of 51 credit hours of graduate coursework and a minimum GPA of 3.0 are necessary for completion of the MBA degree. An additional 9 credit hours of prerequisite coursework in accounting, statistics and economics may be required.

The MBA curriculum, for students with a business undergraduate degree, will generally consist of 51 credit hours or fewer 600-level courses. Depending on undergraduate preparation or graduate courses taken elsewhere, students may be able to reduce credit hours by as many as 15 credits. Despite the number of transfer credits and waivers for which a student may be eligible, a minimum of 36 credit hours must be taken in Sacred Heart University's MBA program. Students who have not taken undergraduate business courses in accounting, statistics, and economics in the last six years will be required to take the program's equivalent. International students may be required to take one or more English courses.

All consideration of transfer credit and course waivers will be determined by the MBA Program Director.

Prerequisite Courses (9 Credits)

AC 511	Corporate Financial Accounting and Reporting
BU 543	Statistics for Decision Making
EC 511	Economics Principals

MBA Core Requirements (36 Credits)

AC 610	Accounting for Decision-Making and Control
BU 601	Organizational Management and Business Communication
BU 631	Organizational Behavior
BU 633	Legal Environment of Business
BU 641	Dynamics of Information Technology
BU 665	International Business
BU 670	Operations Management
BU 681	Leadership and Ethics
BU 690	Global Management Integration
EC 621	Managerial Economics
FN 660	Financial Management
MK 661	Marketing Management

Concentrations

As part of your elective work, you may choose one of three areas of concentration: General Management, Finance, or Accounting

Finance Concentration (15 credits)

In order to achieve a concentration in Finance you must complete five non-core 600-level courses. Below is a sampling of courses offered. All courses are 3 credits.

FN 661 Money and Financial Institutions

Prerequisite: FN 660 Financial Management. Analyzes operations of commercial banks and other financial institutions. Examines money, credit and interest rates, as well as contemporary monetary theories. Surveys recent developments and their implications to financial institutions.

FN 662 Corporate Finance

Prerequisite: FN 660 Financial Management. Studies corporate investments and capital structure. Topics include: risk and leverage with respect to capital budgeting and capital structure, working capital management, dividend theory and policy.

FN 663 Investments

Prerequisite: FN 660 Financial Management. Examines the risk and return characteristics of the wide variety of domestic and international equity and debt investment products available. Topics include: investors' constraints and objective setting, fundamental and technical analysis, efficient market theory and investment research procedures.

FN 665 International Financial Management

Prerequisite: FN 660 Financial Management. A study of financial management concepts and techniques, applied to companies with international operations. Topics include: foreign currency spot-and-forward contract pricing; impacts of foreign inflation, exchange and country risk on investment decision-making; taxation and regulatory issues of non-U.S. markets; and sources and uses of funds for multinational corporations.

FN 667 International Financial Markets

Prerequisites: FN 660 Financial Management and FN 665 International Financial Management. Provides a working knowledge of contemporary international financial markets with special emphasis on Eurodollars, Eurocredit and swaps. The course focuses primarily on rules and policies of foreign exchange markets and international credit markets.

FN 668 Portfolio Management

Prerequisite: FN 660 Financial Management. Develops the student's ability to evaluate securities in the context of a portfolio. Topics include: portfolio construction rules based on risk and return goals, valuation measures and risk-reduction techniques using derivative products.

FN 669 Contemporary Issues in Finance

Prerequisite: FN 660 Financial Management. Examines financial concepts applied to current issues in finance such as risk management products and techniques.

FN 670 Mergers, Acquisitions and Joint Ventures

Prerequisite: FN 660 Financial Management. Examines the role of each of these strategies as part of the whole restructuring process used by corporations in their attempt to compete and grow in the United States and abroad. Emphasis is on each method's strategic and financial advantages. Group analysis of cases and computer applications are utilized.

FN 672 Derivatives and Risk Management

Prerequisite: FN 660 Financial Management. This course attempts to answer the following questions: What are derivative securities and how can they be used in corporate strategy and risk management? The course will involve some theory about the mathematical foundation needed to analyze, design, price, and use derivative instruments in a managerial context. Basic derivative contracts such as forward, futures, option, and swap will be covered, as well as the pricing of these claims, arbitrage and hedging in these markets. Finally, students will apply the concepts developed in this course to real-life situations through cases studies.

ABOUT SACRED HEART UNIVERSITY

Sacred Heart University was founded in 1963 as a coeducational, independent, comprehensive institution in the Catholic intellectual tradition. With an expanding enrollment of undergraduate and graduate students Sacred Heart University is the second largest Catholic university in New England.

In recent years the University has achieved phenomenal growth in enrollment, faculty and facilities. Strategic planning for the University forecasts continued growth with the addition of new degree programs.

WHO CAN I CALL IF I HAVE MORE QUESTIONS?

Admissions Questions:

Meredith Woerz, Director of Graduate Admissions
(203) 365-4716 or woerzm@sacredheart.edu

Program/Curricular Questions:

Valerie Christian, MBA Program Director
(203) 365-7537 or christianv@sacredheart.edu

We also encourage you to visit our website at:
www.sacredheart.edu/graduate.cfm